



*Franchise Services of North America Inc.*

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**For Immediate Release**

**FRANCHISE SERVICES OF NORTH AMERICA INC. ANNOUNCES  
BOARD OF DIRECTOR APPOINTMENTS**

**RIDGELAND, MISSISSIPPI, September 25, 2015**

**TSX-V Trading Symbol: FSN**

**FRANCHISE SERVICES OF NORTH AMERICA INC.** (“**FSNA**” or the “**Company**”) (FSN.V) is pleased to announce the appointment of Duncan Murdoch and David Miller to the Company’s board of directors. The new directors are with the Macquarie Group based out of New York.

David Miller is a Managing Director at Macquarie Capital located in Macquarie Capital’s New York office. Prior to joining Macquarie in April of 2008, Mr. Miller was a Managing Director at Giuliani Capital Advisors and Ernst & Young Corporate Finance. Mr. Miller has been responsible for initiating and executing acquisition, divestiture, financing and restructuring transactions. He has advised companies and their other major stakeholders on more than 150 transactions across a wide range of industries, including aerospace, automotive, building products, business services, capital equipment, consumer products, distribution, natural resources, financial services, metals, oilfield services, paper and packaging, plastics, and retail.

Duncan Murdoch is a Senior Managing Director and Co-Head of the US Principal Transactions Group for Macquarie Capital. Duncan is responsible in the US for the origination, execution and oversight of all investment activities involving Macquarie Capital's own balance sheet, with a team of 21 people and a portfolio of about \$1 billion. Mr. Murdoch joined Macquarie in New York in 2001. Prior to joining Macquarie in New York, Duncan worked for BMO Nesbitt Burns Inc. in Toronto and Macquarie in Sydney in their Corporate Advisory Group, focused primarily on mergers and acquisitions.

**About FSNA**

FSNA is a publicly traded company listed on the TSX Venture Exchange. The Company and its subsidiaries own the following brands: U-Save Car & Truck Rental® (“**U-Save**”), U-Save Car Sales, Auto Rental Resource Center (“**ARRC**”), Xpress Rent A Car, Sonoran National Insurance Group and Peakstone Financial Services.

U-Save, together with its subsidiary ARRC, has over 900 locations throughout the United States and is one of North America's largest franchise car rental companies. U-Save currently services 19 airport markets in 13 different states. Although primarily based in the United States, U-Save has 18 international locations in Mexico, Greece, the Middle East, Latin America, and the Caribbean.

With more than 150 years of combined insurance experience, Sonoran National Insurance Group is licensed in all 50 states and serves customers in every part of the country. Sonoran provides an entire range of business and personal insurance solutions customized to the needs of its clients.

For further information on FSNA or any of its operating subsidiaries, please contact:

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