



Franchise Services of North America Inc.

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For Immediate Release

**FRANCHISE SERVICES OF NORTH AMERICA INC. ANNOUNCES
ANNUAL FINANCIAL RESULTS FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2016**

RIDGELAND, MISSISSIPPI, January 30, 2017

TSX-V Trading Symbol: FSN

FRANCHISE SERVICES OF NORTH AMERICA INC. (“FSNA” or the “Company”) (FSN.V) announced today its financial results for the fiscal year ended September 30, 2016. Revenue and loss from continuing operations for the year ended September 30, 2016 were \$9,627,460 and \$188,039, respectively, as compared to revenue of \$9,648,371 and profit of \$196,172 from continuing operations for the year ended September 30, 2015. Loss after discontinued operations for the year ended September 30, 2016 was \$9,152,441 as compared to a loss of \$412,617 after discontinued operations for the year ended September 30, 2015. Discontinued operations consisted of Simply Wheelz LLC f/d/b/a Advantage Rent A Car for the year ended September 30, 2016 and the operations of Practicar Systems Inc for the year ended September 30, 2015.

The Company’s audited annual financial statements for the fiscal year ended September 30, 2016 and 2015 and related management’s discussion and analysis can be viewed on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

About FSNA

FSNA is a publicly traded company listed on the TSX Venture Exchange. The Company and its subsidiaries own the following brands: U-Save Car & Truck Rental® (“**U-Save**”), U-Save Car Sales, Auto Rental Resource Center (“**ARRC**”), Xpress Rent A Car, Sonoran National Insurance Group and Peakstone Financial Services.

U-Save, together with its subsidiary ARRC, has over 650 locations throughout the United States and is one of North America’s largest franchise car rental companies. U-Save currently services 21 airport markets in 9 different states and 12 countries. Although primarily based in the United States, U-Save has 16 international locations in Mexico, Greece, Central America and the Caribbean.

With more than 150 years of combined insurance experience, Sonoran National Insurance Group is licensed in all 50 states and serves customers in every part of the country. Sonoran provides an entire range of business and personal insurance solutions customized to the needs of its clients.

For further information on FSNA or any of its operating subsidiaries, please contact:

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